

# Box and whisker plots – Market Wide

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Based on submitted LCRs

# Notes for following box & whisker plots

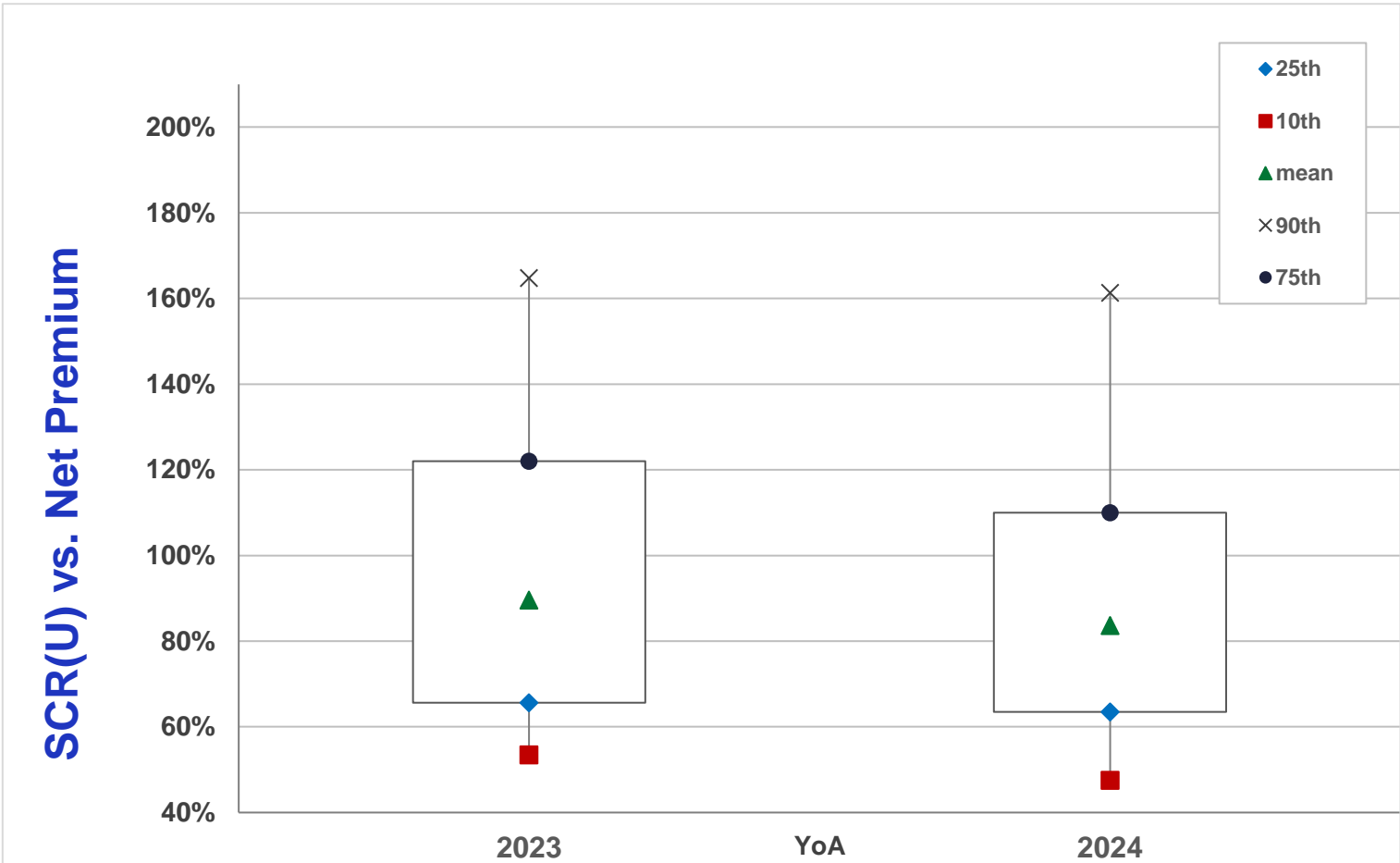
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Some caution should be used by agents where using the following graphs as a benchmarking tool. These are provided for high-level information only. Limited (if any) reliance should be placed on these to support capital submissions.

- When being used, they will be a year out of date (and, market capital can move materially over time as we have seen!)
- They are 1 dimensional (i.e. do not take into account relative sizes or maturity of syndicates)
- Net ratios reflect different reinsurance structures & strategies, in addition to the underlying gross business features (e.g. line sizes, T&Cs, mix of business, primary vs excess, concentrations, geographical exposures etc.)
- Benchmarking to a certain quartile would presume knowledge of other market participant's risk profiles and risk appetite
- These only include figures reported in LCRs; risk category data will therefore exclude where management adjustments have been reported for any modelling deficiencies

# Ultimate SCR vs. net premium

Excludes loads and other adjustments

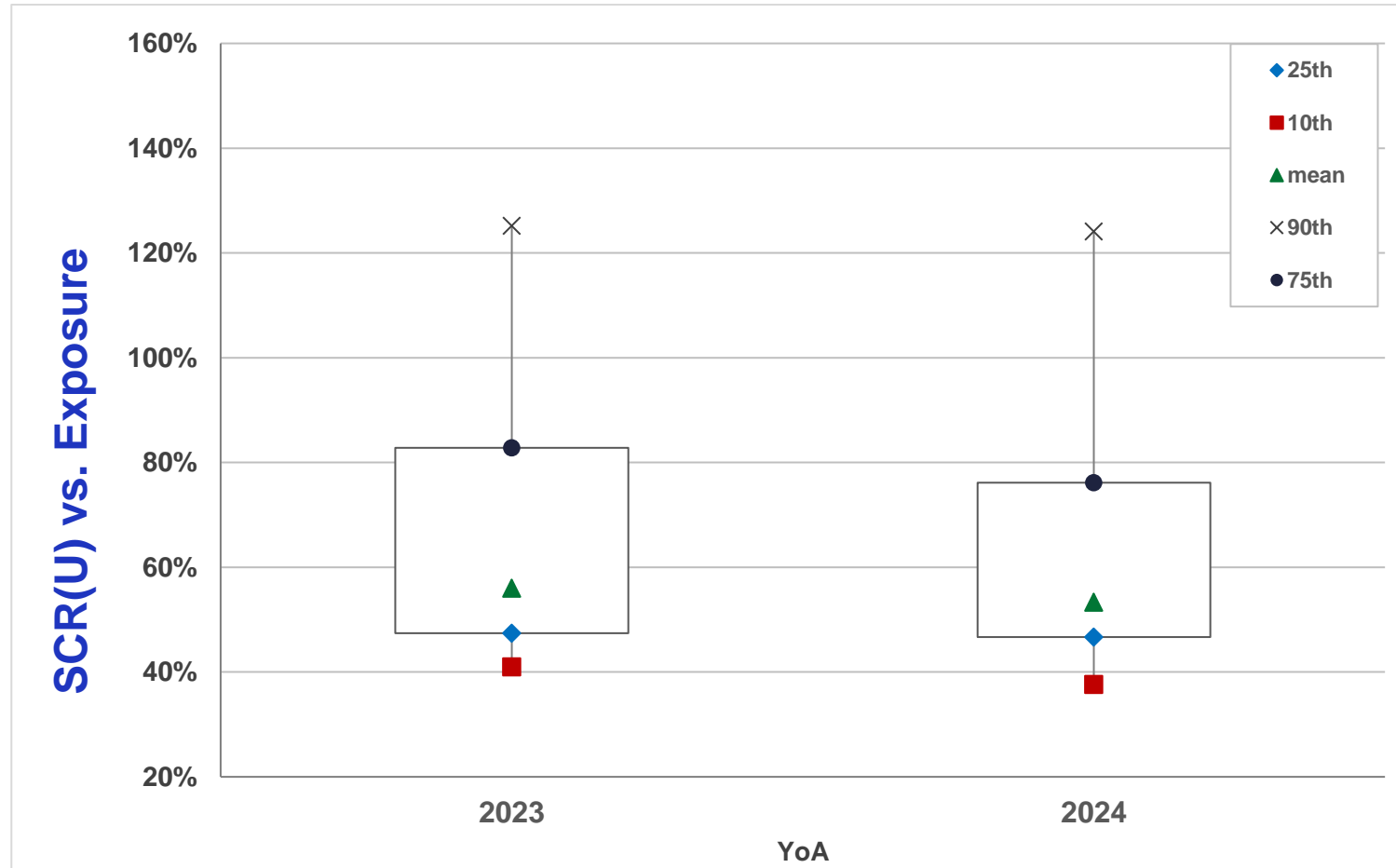


Ult SCR: F309 (submitted uSCR + management adjustments).

Net PI: F313 table 1 col D row 1

# Ultimate SCR + RiM vs. Exposure

Excludes loads and other adjustments



Note:

- These box & whiskers only include syndicates with an internal model
- This plot includes RiM, and excludes other adjustments and loads

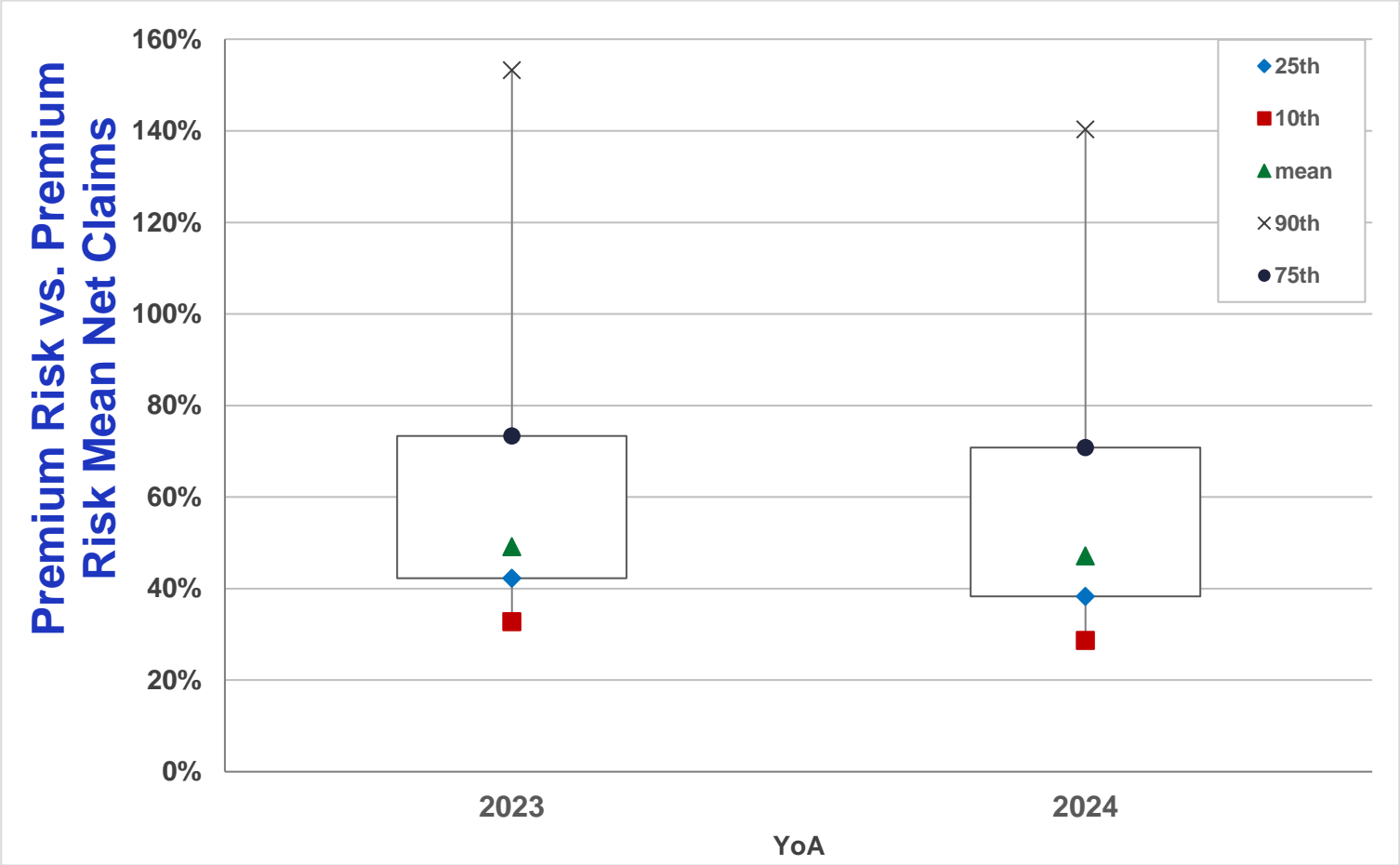
**Ult SCR: F309 (submitted uSCR + management adjustments).**

**RiM: F312 col P total**

**Exposure: (LCR 313.3 H1 + LCR 313.3 H4a) + (0.5 \* LCR 313.3 H5)**

# Premium Risk vs. Premium Risk Mean Claims

Excludes loads

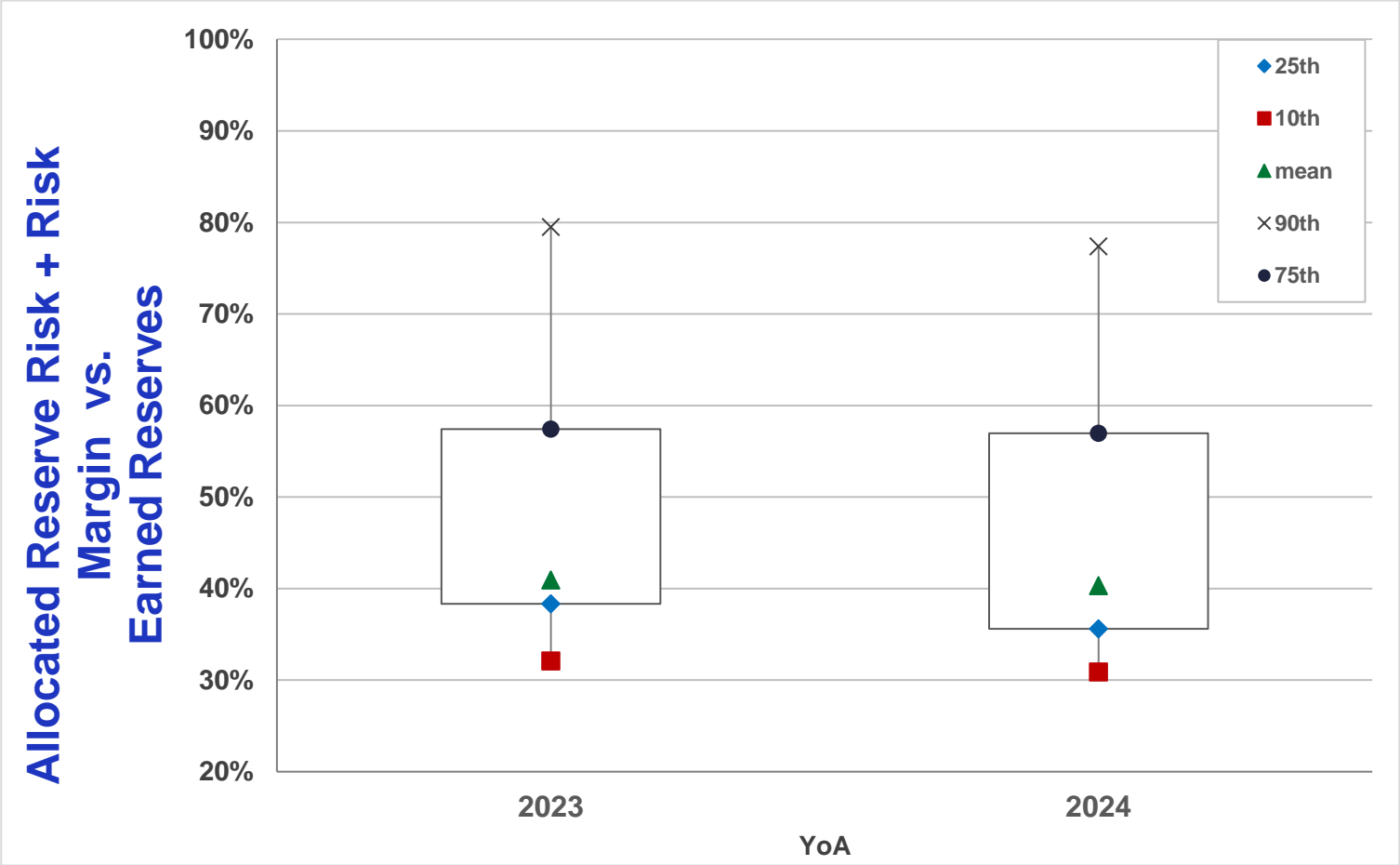


Ult premium risk (pre diversification): F309

Exposure: LCR 313.3 H1 + LCR 313.3 H4a

# Reserve Risk + Allocated RiM vs. Earned Reserves

Excludes loads



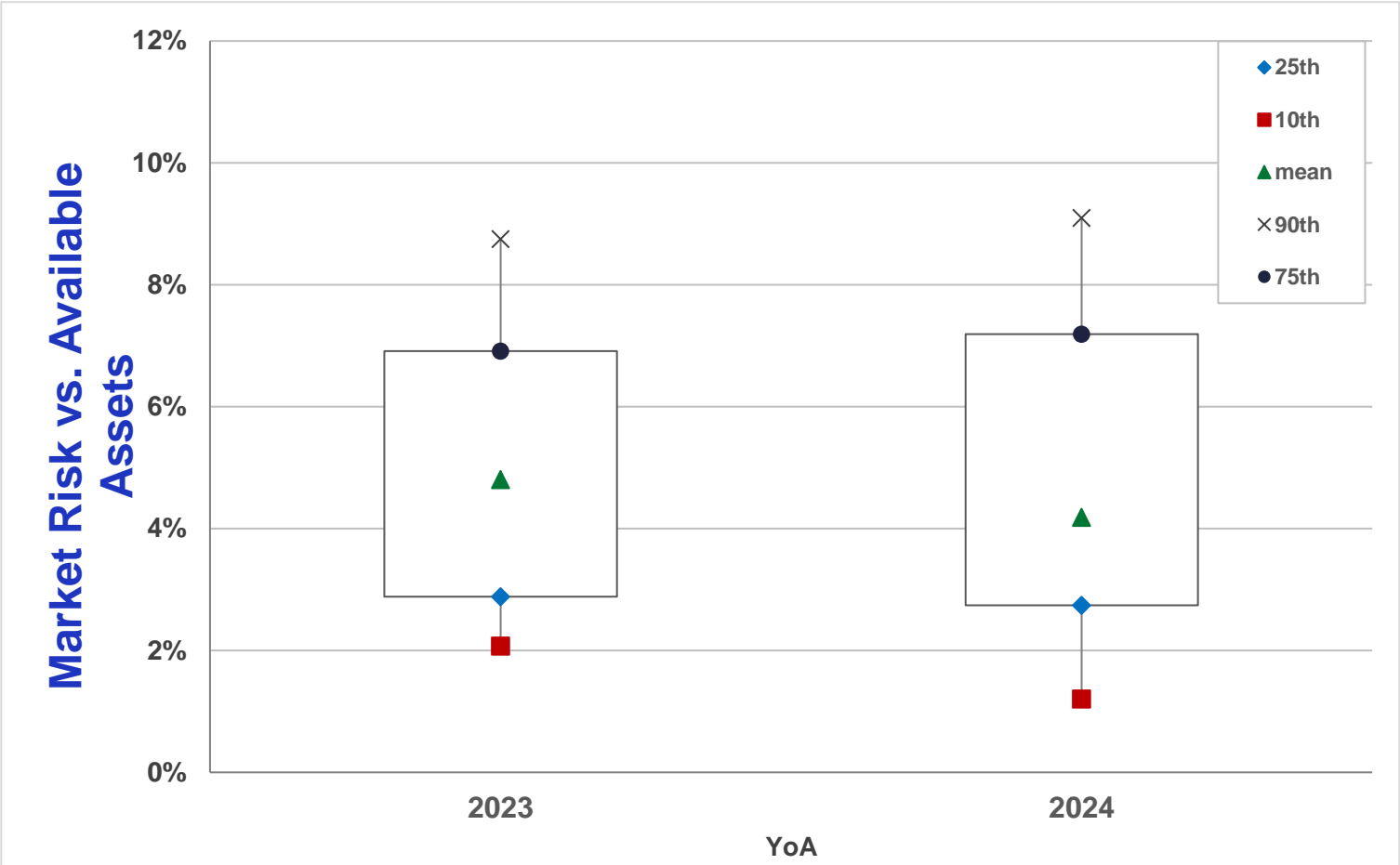
Ult Reserve risk (pre diversification): F309

Risk Margin: F312 col P total

Earned Reserves: LCR 313.3 H5

# Market Risk vs. Available Assets

Excludes loads

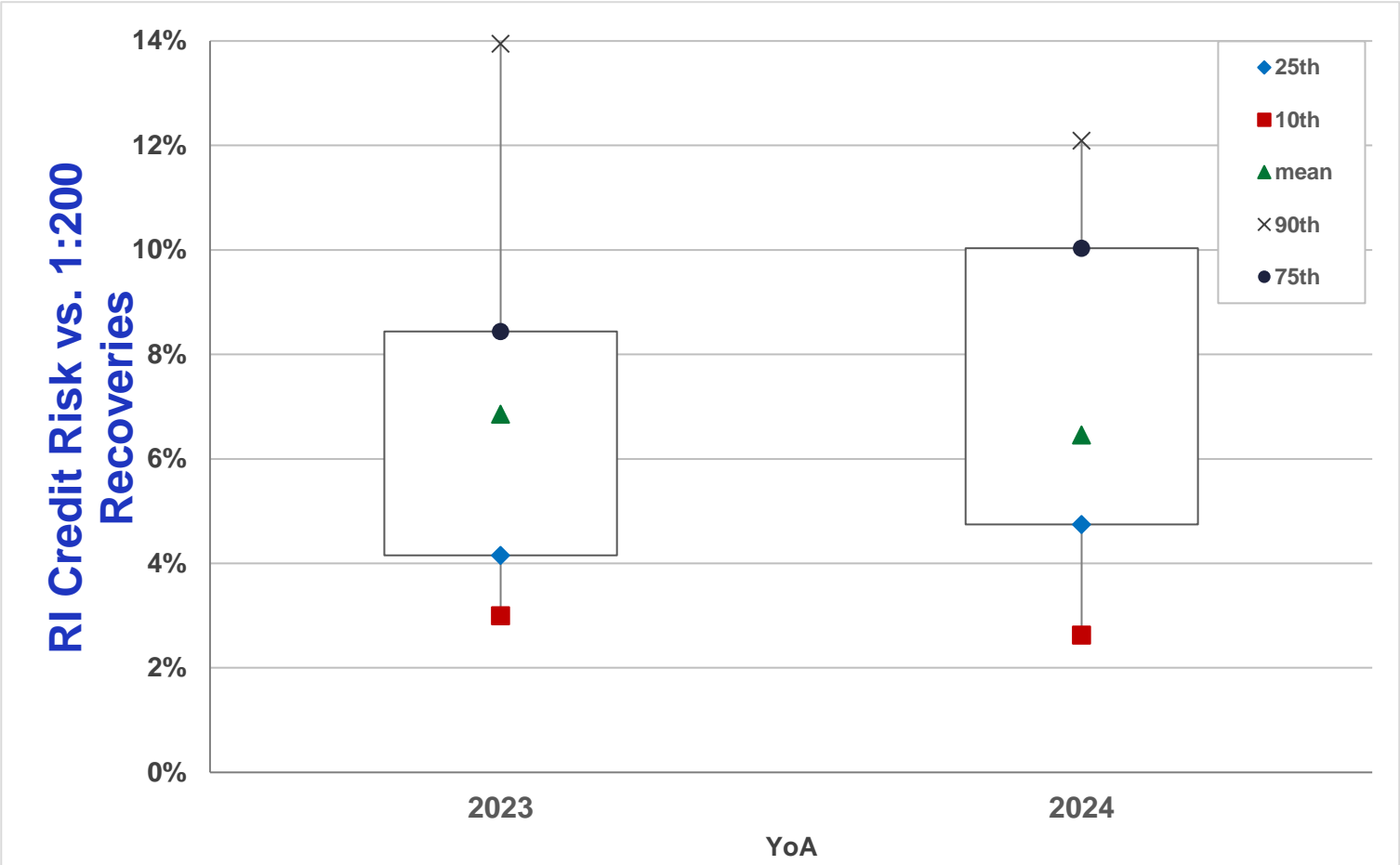


Ult Market risk (pre diversification): F309

Available Assets: F312 col Q Total less  
Proposed YOA + F313 table 1 col D row 1

# RI Credit Risk vs. 1:200 recoveries

Excludes loads



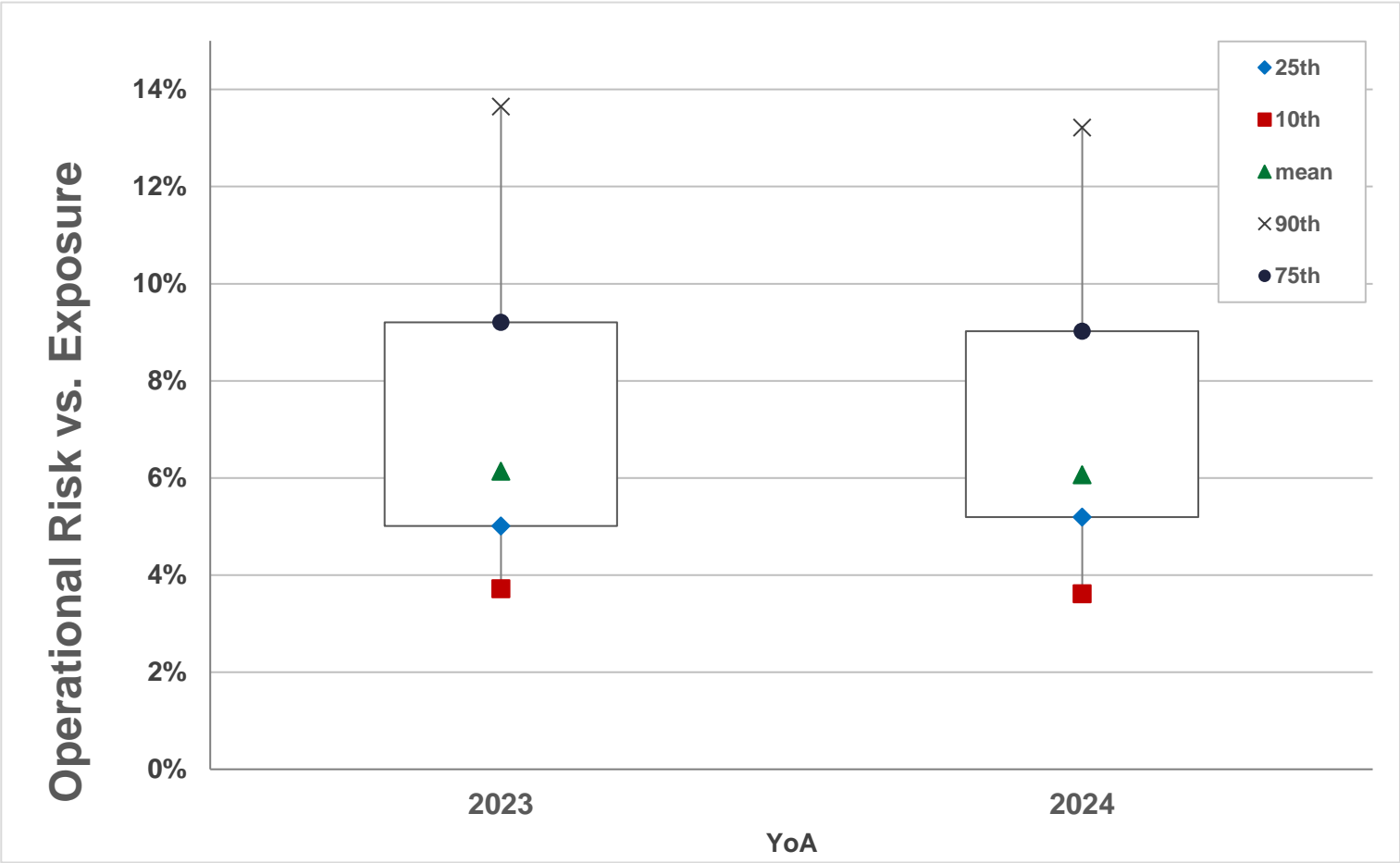
RI Credit risk (pre diversification): F309

1:200 Recoveries (approximated): F311  
table 1 col G row 4 less row 3



# Operational risk vs. Exposure

Excludes loads

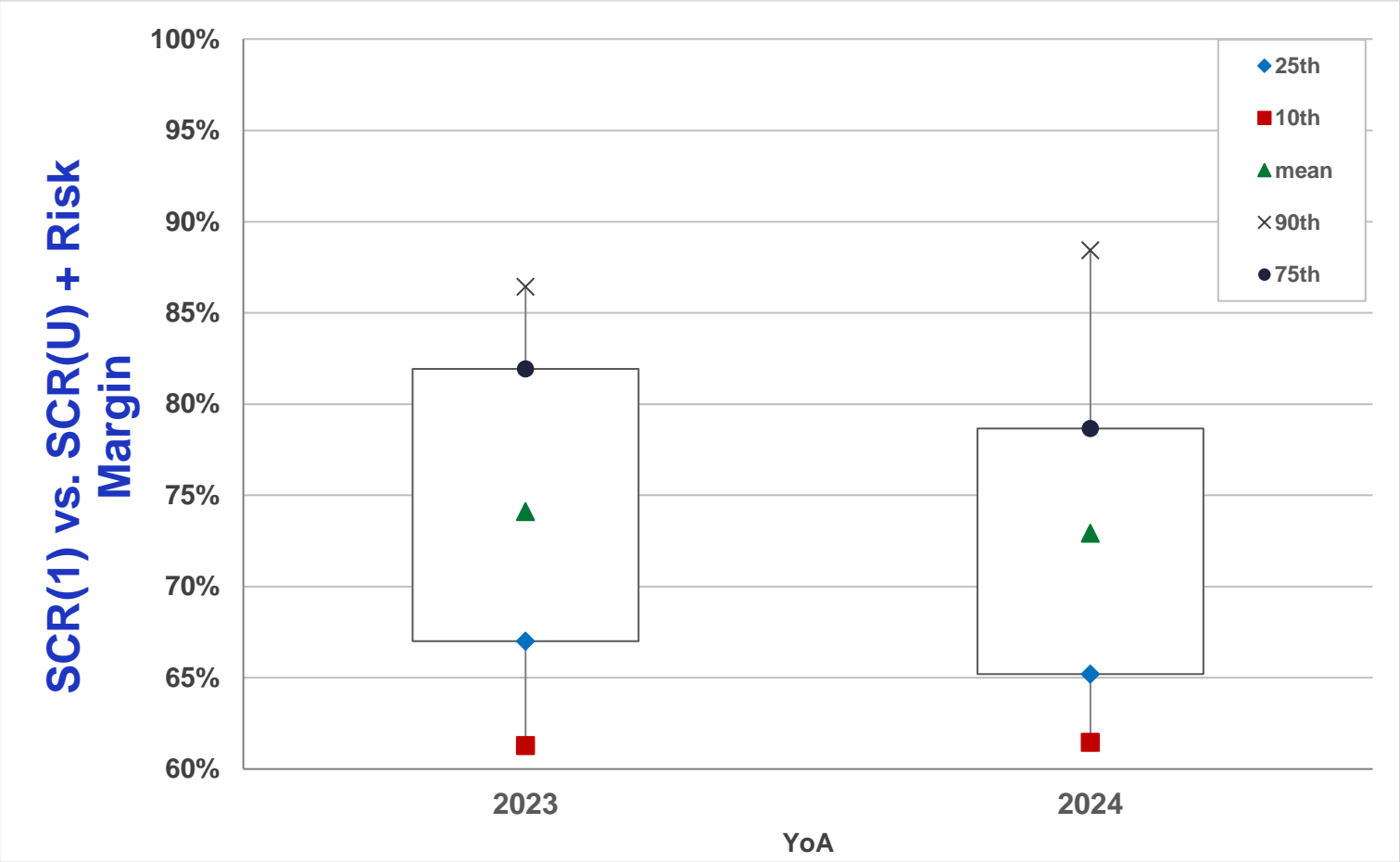


Operational risk (pre diversification): F309

Exposure: (LCR 313.3 H1 + LCR 313.3 H4a) + (0.5 \* LCR 313.3 H5)

# SCR(1) vs. SCR(U) + RiM

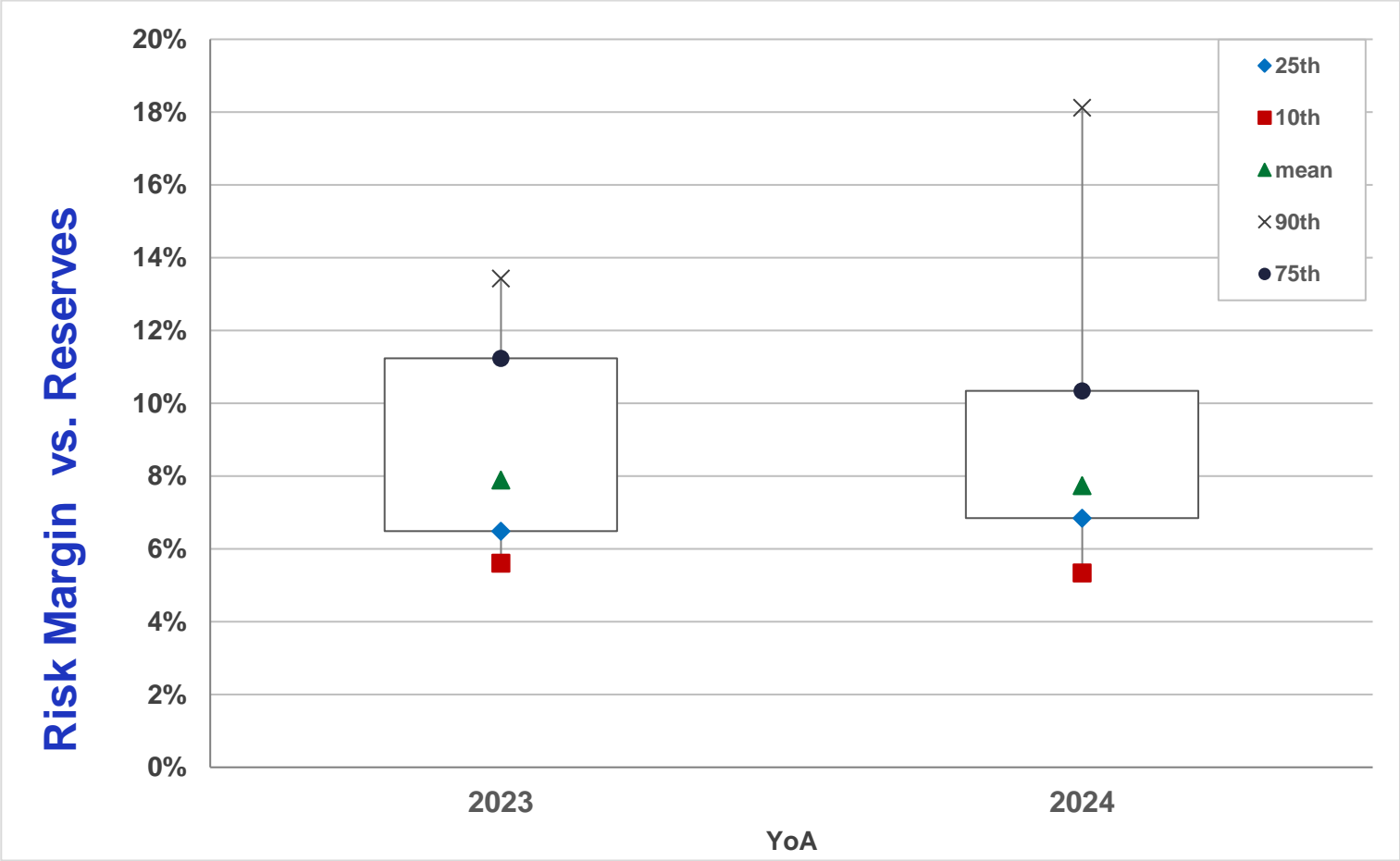
Excludes loads and other adjustments



Ult SCR: F309  
1YR SCR: F309  
Both includes management adjustments  
  
Risk margin: F312 col P total

# Risk Margin vs. Reserves

Excludes loads and other adjustments

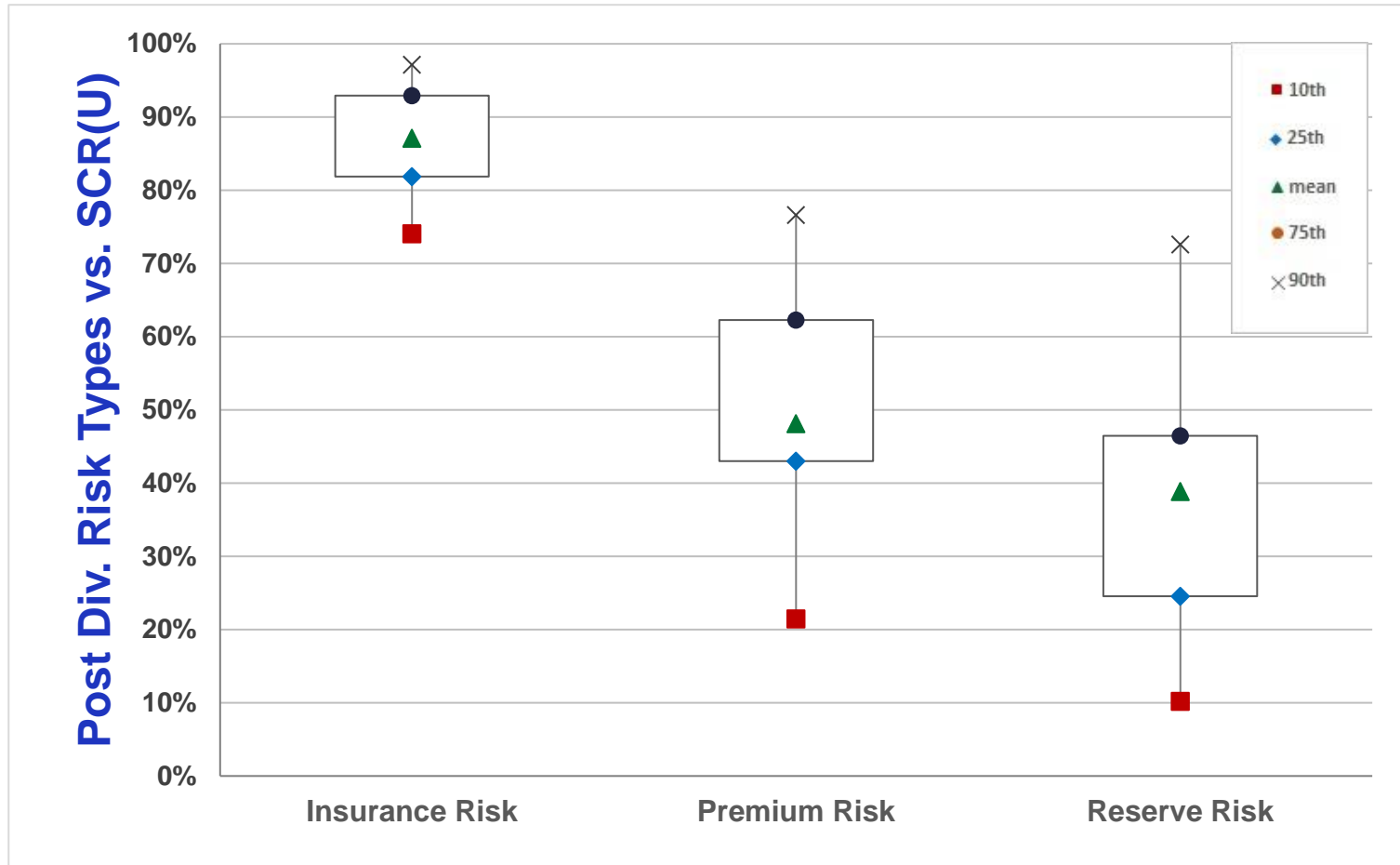


Risk margin: F312 col P total

Net Reserves: F312 cols H+I+J Total less  
Proposed YoA

# Post Diversified Risk Types vs SCR(U) part 1

Excludes loads and other adjustments

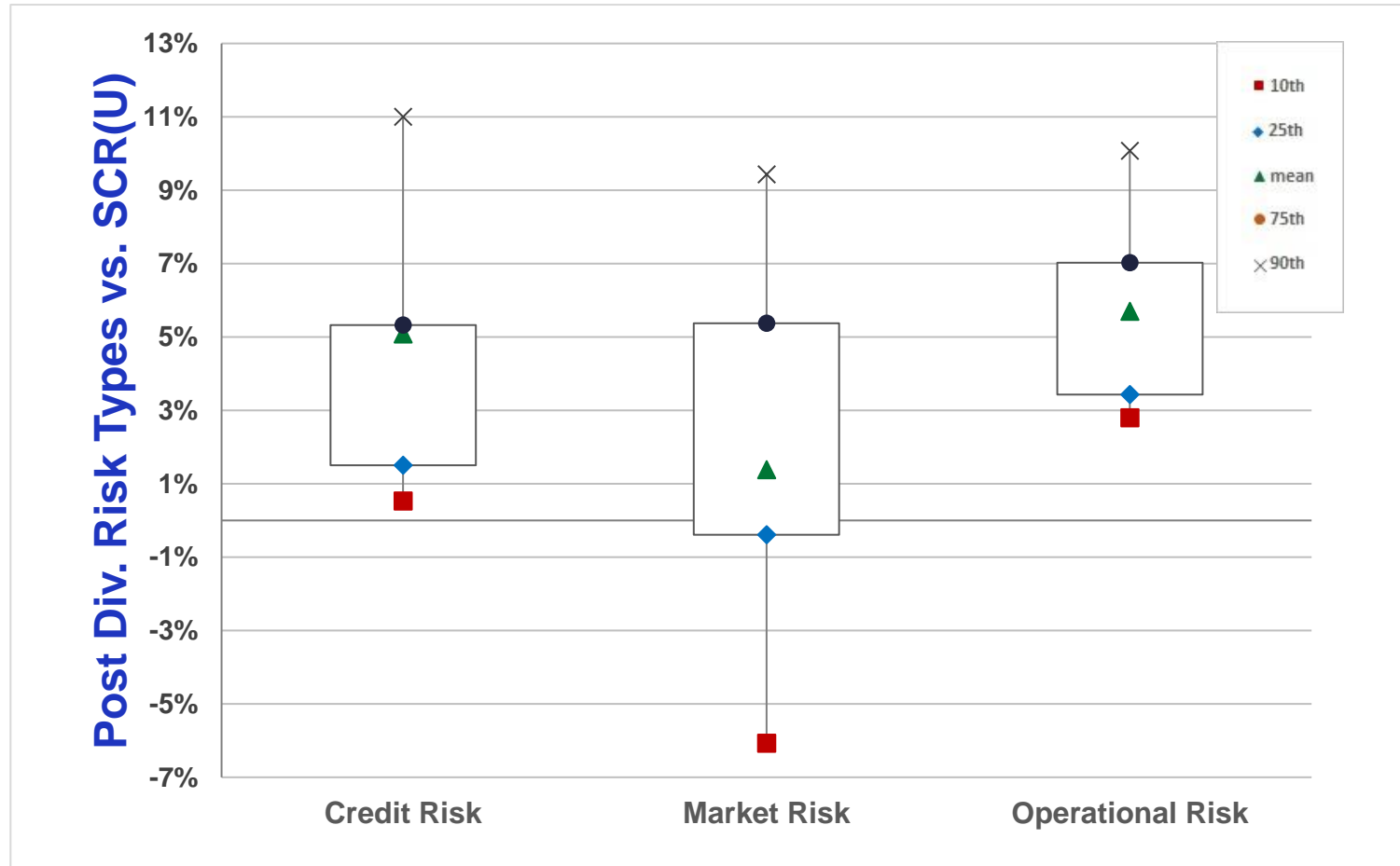


Post Div. Insurance Risk & Ult SCR: F309

Post Div. Premium & Reserve Risk: F541

# Post Diversified Risk Types vs SCR(U) part 2

Excludes loads and other adjustments



Post Div. Credit, Market & Operational Risk  
& Ult SCR: F309

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